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TKG gets cash injection

The Kendal Group, owner of brands such as Zoggs and PureLime, has received a £1.5 million cash injection from fund manager and private equity investor, Octopus Asset Management.

Octopus has acquired a significant minority stake in the equity of TKG and Octopus Fund Manager, Chris Allner, has joined the company's board.

Says Allner: "We like businesses with strong brands and we are very excited by the potential of Zoggs and PureLime. We are also delighted to invest into TKG's first-class team of seasoned sports industry and consumer brand executives led by TKG director and Zoggs CEO, Mark Hammersley.

"Their track record of growing the sales of Zoggs-branded products by over 60 per cent in the last three years underpins our confidence. Our investment will support strong growth trends in both Zoggs and PureLime brands and will strengthen TKG's balance sheet for further acquisitions."

