

Kendal starts series of buyouts

● **Numerica Corporate Finance** has advised on the sale of swimwear specialist Zoggs Group to The Kendal Group. Numerica initiated the transaction and advised the shareholders of Zoggs on the sale. Paul Weavers, director of corporate finance at Numerica, said the transaction was particularly complex because Zoggs had businesses in Australia, Hong Kong and the UK. The Kendal Group has been established as a vehicle to build a portfolio of international sports and leisure brands. It is expected to acquire three to five more companies.